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# Financial Results

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**For the second quarter ended July 31, 2011**



# Consolidated Income Statements Summary

¥ Million

	<b>FY 2010</b> 2nd Quarter Results (10/2 – 10/7)	<b>FY 2011</b> 2nd Quarter Results (11/2 – 11/7)	Increase (Decrease)	<b>FY2011</b> Full Year Forecast (11/2-12/1)
Order Accepted	26,065	22,481	△3,584	50,600
<b>Net Sales</b>	25,354	31,206	5,852	51,500
<b>Gross Profit</b>	3,456	4,096	639	7,590
Selling, General & Admin. Expenses	3,009	3,102	92	6,400
<b>Operating Income</b>	447	994	546	1,190
Non-operating Income(Expenses)	△77	8	85	50
<b>Ordinary Income</b>	370	1,002	632	1,240
Extraordinary Income(Expenses)	△59	△61	△2	△70
Total Income Taxes	96	83	△13	164
Income Taxes-deferred	△0	24	24	6
Minority Interests in Income(Loss)	0	0	0	—
<b>Net Income</b>	214	833	619	1,000
E P S	8.66	33.72	25.06	40.44
ROE	2.4	8.2	5.8	10.2

# Consolidated Balance Sheets Summary

¥ Million

	As of Jul. 31 2011	As of Jan. 31 2011
<b>ASSETS</b>		
Current Assets	15,886	20,499
Fixed Assets	10,080	10,185
<b>Total Assets</b>	<b>25,967</b>	<b>30,685</b>
<b>Liabilities</b>		
Current Liabilites	11,535	16,985
Noncurrent Liabilites	4,278	4,297
<b>Total Liabilities</b>	<b>15,814</b>	<b>21,283</b>
<b>Net Assets</b>		
Shareholder's Equity	9,935	9,202
Valuation and Translation Differences	217	199
Minority Interests	—	—
<b>Total Net Assets</b>	<b>10,153</b>	<b>9,401</b>
<b>Total Liabilities and Net Assets</b>	<b>25,967</b>	<b>30,685</b>

# Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	<b>FY2010</b> 2nd Quarter Result (10/2 – 10/7)	<b>FY2011</b> 2nd Quarter Result (11/2 – 11/7)	Increase (Decrease)	<b>FY2011</b> Full Year Forecast (11/2 – 12/1)
Commercial And Other Facility Market	11,751	17,163	5,411	29,500
Chain Store Market	7,605	6,974	△630	11,500
Cultural Facility Market	4,551	6,009	1,458	8,000
Others	1,446	1,059	△387	2,500
<b>Net Sales</b>	<b>25,354</b>	<b>31,206</b>	<b>5,852</b>	<b>51,500</b>
Commercial And Other Facility Market	△514	122	636	40
Chain Store Market	336	40	△296	260
Cultural Facility Market	533	717	184	550
Others	90	113	22	340
<b>Operating Income</b>	<b>447</b>	<b>994</b>	<b>546</b>	<b>1,190</b>

# Consolidated Cash Flow Statements Summary

¥ Million

	<b>FY2010</b> 2nd Quarter Result (10/2 – 10/7)	<b>FY2011</b> 2nd Quarter Result (11/2 – 11/7)
<b>Net Cash Provided by ( Used in ) Operating Activities</b>	1,755	706
<b>Net Cash Provided by ( Used in ) Investing Activities</b>	△53	△18
<b>Net Cash Provided by ( Used in ) Financing Activities</b>	△1,319	△1,533
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	372	△844
<b>Cash and Cash Equivalents at Beginning of Year</b>	4,221	4,426
<b>Cash and Cash Equivalents at End of Period</b>	4,593	3,581

# Forecast for the Year Ended January 2011

(Consolidated Earnings)

¥ Million

	<b>FY 2009</b> Full Year Results (09/2-10/1)	<b>FY2010</b> Full Year Results (10/2-11/1)	<b>FY2011</b> Full Year Forecast (11/2-12/1)
<b>Order Accepted</b>	50,406	56,186	50,600
<b>Net Sales</b>	49,763	53,441	51,500
<b>Gross Profit</b>	6,833	7,090	7,590
<b>Operating Income</b>	△199	1,020	1,190
<b>Ordinary Income</b>	△73	1,050	1,240
<b>Net Income</b>	△2,297	811	1,000
<b>E P S</b>	△92.88	32.83	40.43
<b>ROE</b>	—	9.0	10.2

# Forecast for the Year Ended January 2011

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	<b>FY2010 Full Year Results (10/2-11/1)</b>	<b>FY2011 Full Year Forecast (11/2-12/1)</b>
Commercial And Other Facility Market	27,976	29,500
Chain Store Market	14,973	11,500
Cultural Facility Market	7,591	8,000
Others	2,899	2,500
<b>Net Sales</b>	<b>53,441</b>	<b>51,500</b>
Commercial And Other Facility Market	△503	40
Chain Store Market	622	260
Cultural Facility Market	615	550
Others	286	340
<b>Operating Income</b>	<b>1,020</b>	<b>1,190</b>

- ※ last year results shown by the new segment are reference value for comparison and it has not been audited.
- ※ The sum of operating income of the new segment is equal to the operating income of the income statement.