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# Financial Results

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For the fiscal year ended January 31, 2012



# Consolidated Income Statements Summary

¥ Million

	<b>FY 2010</b> <b>Results</b> <b>(10/2-11/1)</b>	<b>FY 2011</b> <b>Results</b> <b>(11/2-12/1)</b>	<b>Increase</b> <b>(Decrease)</b>
Order Accepted	56,186	47,585	△8,601
<b>Net Sales</b>	53,441	52,049	△1,391
<b>Gross Profit</b>	7,090	6,890	△199
Selling, General & Admin. Expenses	6,069	6,168	99
<b>Operating Income</b>	1,020	721	△298
Non-operating Income(Expenses)	29	85	55
<b>Ordinary Income</b>	1,050	807	△243
Extraordinary Income(Expenses)	△26	△54	△28
Total Income Taxes	208	210	2
Income Taxes-deferred	3	△31	△35
Minority Interests in Income(Loss)	0	—	△0
<b>Net Income</b>	811	573	△238
E P S	32.83	23.18	△9.65
ROE	9.0%	5.9%	△3.1%

# Consolidated Balance Sheets Summary

¥ Million

	As of Jan. 31 2012	As of Jan. 31 2011
<b>ASSETS</b>		
Current Assets	15,673	20,499
Fixed Assets	10,077	10,185
<b>Total Assets</b>	<b>25,751</b>	<b>30,685</b>
<b>Liabilities</b>		
Current Liabilities	11,496	16,985
Noncurrent Liabilities	4,368	4,297
<b>Total Liabilities</b>	<b>15,865</b>	<b>21,283</b>
<b>Net Assets</b>		
Shareholder's Equity	9,674	9,202
Valuation and Translation Differences	211	199
Minority Interests	—	—
<b>Total Net Assets</b>	<b>9,885</b>	<b>9,401</b>
<b>Total Liabilities and Net Assets</b>	<b>25,751</b>	<b>30,685</b>

# Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	<b>FY2009 Results (09/2-10/1)</b>	<b>FY2010 Results (10/2-11/1)</b>	<b>Increase (Decrease)</b>
Commercial And Other Facility Market	28,045	29,163	1,118
Chain Store Market	15,118	12,600	△2,517
Cultural Facility Market	7,376	8,058	682
Others	2,902	2,227	△674
<b>Net Sales</b>	<b>53,441</b>	<b>52,049</b>	<b>△1,391</b>
Commercial And Other Facility Market	△564	115	680
Chain Store Market	604	△338	△943
Cultural Facility Market	564	468	△95
Others	398	454	56
Segment profit adjustment	17	21	4
<b>Operating Income</b>	<b>1,020</b>	<b>721</b>	<b>△298</b>

# Consolidated Cash Flow Statements Summary

¥ Million

	<b>FY2010</b> <b>Full Year</b> <b>Results</b> <b>(10/2-11/1)</b>	<b>FY2011</b> <b>Full Year</b> <b>Results</b> <b>(11/2-12/1)</b>
<b>Net Cash Provided by ( Used in ) Operating Activities</b>	<b>856</b>	<b>1,733</b>
<b>Net Cash Provided by ( Used in ) Investing Activities</b>	<b>150</b>	<b>△133</b>
<b>Net Cash Provided by ( Used in ) Financing Activities</b>	<b>474</b>	<b>△2,304</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>204</b>	<b>△710</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>4,221</b>	<b>4,426</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>4,426</b>	<b>3,716</b>

## Forecast for the Year Ended January 2012 (Consolidated Earnings)

¥ Million

	<b>FY 2010 Full Year Results (10/2-11/1)</b>	<b>FY2011 Full Year Results (11/2-12/1)</b>	<b>FY2012 Full Year Forecast (12/2-13/1)</b>
<b>Order Accepted</b>	56,186	47,585	56,100
<b>Net Sales</b>	53,441	52,049	51,000
<b>Gross Profit</b>	7,090	6,890	7,330
<b>Operating Income</b>	1,020	721	1,110
<b>Ordinary Income</b>	1,050	807	1,150
<b>Net Income</b>	811	573	940
<b>E P S</b>	32.83	23.18	38.01
<b>ROE</b>	9.0	5.9	9.1

# Forecast for the Year Ended January 2012

## (Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	FY2011 Full Year Results (11/2-12/1)	FY2012 Full Year Forecast (12/2-13/1)
Commercial And Other Facility Market	29,163	30,000
Chain Store Market	12,600	12,200
Cultural Facility Market	8,058	6,800
Others	2,227	2,000
<b>Net Sales</b>	<b>52,049</b>	<b>51,000</b>
Commercial And Other Facility Market	115	310
Chain Store Market	△338	340
Cultural Facility Market	468	80
Others	454	380
Segment profit adjustment	21	—
<b>Operating Income</b>	<b>721</b>	<b>1,110</b>