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# Financial Results

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**For the first quarter ended April 30, 2011**



# Consolidated Income Statements Summary

¥ Million

	<b>FY 2010</b> 1st Quarter Results (10/2 – 10/4)	<b>FY 2011</b> 1st Quarter Results (11/2 – 11/4)	Increase (Decrease)	<b>FY2011</b> Full Year Forecast (11/2-12/1)
Order Accepted	13,666	12,550	△1,116	50,600
<b>Net Sales</b>	15,438	19,011	3,572	51,500
<b>Gross Profit</b>	2,350	2,414	64	7,590
Selling, General & Admin. Expenses	1,500	1,507	6	6,400
<b>Operating Income</b>	849	907	58	1,190
Non-operating Income(Expenses)	△26	△2	23	50
<b>Ordinary Income</b>	823	904	81	1,240
Extraordinary Income(Expenses)	9	△63	△72	△70
Total Income Taxes	58	47	△11	164
Income Taxes-deferred	6	15	9	6
Minority Interests in Income(Loss)	0	—	△0	—
<b>Net Income</b>	766	778	11	1,000
E P S	30.99	31.47	0.48	40.44
ROE				10.2

# Consolidated Balance Sheets Summary

¥ Million

	As of Apr. 30 2011	As of Jan. 31 2011
<b>ASSETS</b>		
Current Assets	21,933	20,499
Fixed Assets	9,989	10,185
<b>Total Assets</b>	<b>31,923</b>	<b>30,685</b>
<b>Liabilities</b>		
Current Liabilites	17,486	16,985
Noncurrent Liabilites	4,401	4,297
<b>Total Liabilities</b>	<b>21,887</b>	<b>21,283</b>
<b>Net Assets</b>		
Shareholder's Equity	9,880	9,202
Valuation and Translation Differences	174	199
Minority Interests	—	—
<b>Total Net Assets</b>	<b>10,035</b>	<b>9,401</b>
<b>Total Liabilities and Net Assets</b>	<b>31,923</b>	<b>30,685</b>

# Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	<b>FY2010</b> 1st Quarter Result (10/2 – 10/4)	<b>FY2011</b> 1st Quarter Result (10/2 – 10/4)	Increase (Decrease)	<b>FY2011</b> Full Year Forecast (11/2 – 12/1)
Commercial And Other Facility Market	5,972	8,743	2,771	29,500
Chain Store Market	5,075	4,837	△238	11,500
Cultural Facility Market	3,575	4,957	1,381	8,000
Others	814	472	△342	2,500
<b>Net Sales</b>	<b>15,438</b>	<b>19,011</b>	<b>3,572</b>	<b>51,500</b>
Commercial And Other Facility Market	△196	△82	114	40
Chain Store Market	338	159	△179	260
Cultural Facility Market	639	796	156	550
Others	67	35	△32	340
<b>Operating Income</b>	<b>849</b>	<b>907</b>	<b>58</b>	<b>1,190</b>

# Consolidated Cash Flow Statements Summary

¥ Million

	<b>FY2010</b> <b>1st Quarter Result</b> <b>(10/2 – 10/4)</b>	<b>FY2011</b> <b>1st Quarter Result</b> <b>(11/2 – 11/4)</b>
<b>Net Cash Provided by ( Used in ) Operating Activities</b>	<b>437</b>	<b>236</b>
<b>Net Cash Provided by ( Used in ) Investing Activities</b>	<b>36</b>	<b>4</b>
<b>Net Cash Provided by ( Used in ) Financing Activities</b>	<b>1,416</b>	<b>1,326</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>1,823</b>	<b>1,575</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>4,221</b>	<b>4,426</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>6,045</b>	<b>6,001</b>

# Forecast for the Year Ended January 2011

(Consolidated Earnings)

¥ Million

	<b>FY 2009</b> Full Year Results (09/2-10/1)	<b>FY2010</b> Full Year Results (10/2-11/1)	<b>FY2011</b> Full Year Forecast (11/2-12/1)
<b>Order Accepted</b>	50,406	56,186	50,600
<b>Net Sales</b>	49,763	53,441	51,500
<b>Gross Profit</b>	6,833	7,090	7,590
<b>Operating Income</b>	△199	1,020	1,190
<b>Ordinary Income</b>	△73	1,050	1,240
<b>Net Income</b>	△2,297	811	1,000
<b>E P S</b>	△92.88	32.83	40.43
<b>ROE</b>	—	9.0	10.2

# Forecast for the Year Ended January 2011

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	<b>FY2010 Full Year Results (10/2-11/1)</b>	<b>FY2011 Full Year Forecast (11/2-12/1)</b>
Commercial And Other Facility Market	27,976	29,500
Chain Store Market	14,973	11,500
Cultural Facility Market	7,591	8,000
Others	2,899	2,500
<b>Net Sales</b>	<b>53,441</b>	<b>51,500</b>
Commercial And Other Facility Market	△503	40
Chain Store Market	622	260
Cultural Facility Market	615	550
Others	286	340
<b>Operating Income</b>	<b>1,020</b>	<b>1,190</b>

- ※ last year results shown by the new segment are reference value for comparison and it has not been audited.
- ※ The sum of operating income of the new segment is equal to the operating income of the income statement.