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# Financial Results

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**For the second quarter ended July 31, 2012**



# Consolidated Income Statements Summary

¥ Million

	<b>FY 2011</b> 2nd Quarter Results (11/2 – 11/7)	<b>FY 2012</b> 2nd Quarter Results (12/2 – 12/7)	Increase (Decrease)	<b>FY2012</b> Full Year Forecast (12/2-13/1)
Order Accepted	22,481	26,094	△4,304	56,100
<b>Net Sales</b>	31,206	26,902	△4,380	51,000
<b>Gross Profit</b>	4,096	4,172	76	7,330
Selling, General & Admin. Expenses	3,102	2,912	△189	6,220
<b>Operating Income</b>	994	1,260	266	1,110
Non-operating Income(Expenses)	8	24	16	40
<b>Ordinary Income</b>	1,002	1,284	283	1,150
Extraordinary Income(Expenses)	△61	△6	55	0
Total Income Taxes	83	125	42	190
Income Taxes-deferred	24	21	△3	20
Minority Interests in Income(Loss)	—	—	—	—
<b>Net Income</b>	833	1,131	297	940
E P S	33.72	45.76	12.04	38.01
ROE	8.2	10.3	2.1	9.1

# Consolidated Balance Sheets Summary

¥ Million

	As of Jul. 31 2012	As of Jan. 31 2012
<b>ASSETS</b>		
Current Assets	15,276	15,673
Fixed Assets	10,206	10,077
<b>Total Assets</b>	<b>25,482</b>	<b>25,751</b>
<b>Liabilities</b>		
Current Liabilites	10,403	11,496
Noncurrent Liabilites	4,110	4,368
<b>Total Liabilities</b>	<b>14,513</b>	<b>15,865</b>
<b>Net Assets</b>		
Shareholder's Equity	10,706	9,674
Valuation and Translation Differences	262	211
Minority Interests	—	—
<b>Total Net Assets</b>	<b>10,969</b>	<b>9,885</b>
<b>Total Liabilities and Net Assets</b>	<b>25,482</b>	<b>25,751</b>

# Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	<b>FY2011</b> 2nd Quarter Result (11/2 – 11/7)	<b>FY2012</b> 2nd Quarter Result (12/2 – 12/7)	Increase (Decrease)	<b>FY2012</b> Full Year Forecast (12/2 – 13/1)
Commercial And Other Facility Market	17,163	15,527	△1,635	30,000
Chain Store Market	6,974	6,714	△260	12,200
Cultural Facility Market	6,009	3,676	△2,333	6,800
Others	1,059	983	△75	2,000
<b>Net Sales</b>	<b>31,206</b>	<b>26,902</b>	<b>△4,304</b>	<b>51,000</b>
Commercial And Other Facility Market	122	572	450	310
Chain Store Market	40	147	107	340
Cultural Facility Market	717	264	△453	80
Others	113	263	149	380
Segment profit adjustment	—	11	11	—
<b>Operating Income</b>	<b>994</b>	<b>1,260</b>	<b>266</b>	<b>1,110</b>

# Consolidated Cash Flow Statements Summary

¥ Million

	<b>FY2011 2nd Quarter Result (11/2 – 11/7)</b>	<b>FY2012 2nd Quarter Result (12/2 – 12/7)</b>
<b>Net Cash Provided by ( Used in ) Operating Activities</b>	<b>706</b>	<b>191</b>
<b>Net Cash Provided by ( Used in ) Investing Activities</b>	<b>△18</b>	<b>△87</b>
<b>Net Cash Provided by ( Used in ) Financing Activities</b>	<b>△1,533</b>	<b>△490</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>△844</b>	<b>△384</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>4,426</b>	<b>3,716</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>3,581</b>	<b>3,332</b>

# Forecast for the Year Ended January 2013

(Consolidated Earnings)

¥ Million

	<b>FY 2010 Full Year Results (10/2-11/1)</b>	<b>FY2011 Full Year Results (11/2-12/1)</b>	<b>FY2012 Full Year Forecast (12/2-13/1)</b>
<b>Order Accepted</b>	56,186	47,585	56,100
<b>Net Sales</b>	53,441	52,049	51,000
<b>Gross Profit</b>	7,090	6,890	7,330
<b>Operating Income</b>	1,020	721	1,110
<b>Ordinary Income</b>	1,050	807	1,150
<b>Net Income</b>	811	573	940
<b>E P S</b>	32.83	23.18	38.01
<b>ROE</b>	9.0	5.9	9.1

# Forecast for the Year Ended January 2013

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	<b>FY2011 Full Year Results (11/2-12/1)</b>	<b>FY2012 Full Year Forecast (12/2-13/1)</b>
Commercial And Other Facility Market	29,163	30,000
Chain Store Market	12,600	12,200
Cultural Facility Market	8,058	6,800
Others	2,227	2,000
<b>Net Sales</b>	<b>52,049</b>	<b>51,000</b>
Commercial And Other Facility Market	115	310
Chain Store Market	△338	340
Cultural Facility Market	468	80
Others	454	380
Segment profit adjustment	21	—
<b>Operating Income</b>	<b>721</b>	<b>1,110</b>