
Financial Results

For the first quarter ended April 30, 2014



Consolidated Income Statements Summary

¥ Million

	FY 2014 1st Quarter Results (13/2 – 13/4)	FY 2015 1st Quarter Results (14/2 – 14/4)	Increase (Decrease)
Order Accepted	14,724	14,642	△82
Net Sales	18,890	20,894	2,004
Gross Profit	3,031	3,854	822
Selling, General & Admin. Expenses	1,685	1,710	25
Operating Income	1,345	2,143	797
Non-operating Income(Expenses)	39	16	△23
Ordinary Income	1,385	2,159	774
Extraordinary Income(Expenses)	1	16	15
Income before Income Taxes	1,386	2,176	789
Income Taxes-current	115	232	117
Income Taxes-deferred	44	312	267
Net Income	1,227	1,631	404
E P S	38.19	50.87	12.68
ROE	9.7	10.6	0.9

Tanseisha Co.,Ltd divided common stock at a rate of 1.3-for-1 on 1 February, 2014.

EPS is calculated assuming stock split carried out in the beginning of the previous fiscal year.

Consolidated Balance Sheets Summary

¥ Million

	As of Jan. 31 2014	As of Apr. 30 2014
ASSETS		
Current Assets	20,070	24,983
Fixed Assets	11,127	10,942
Total Assets	31,198	35,926
Liabilities		
Current Liabilities	13,193	18,088
Noncurrent Liabilities	3,906	2,508
Total Liabilities	17,100	20,596
Net Assets		
Shareholder's Equity	13,115	14,500
Other accumulated comprehensive income	982	828
Minority Interests	—	—
Total Net Assets	14,098	15,329
Total Liabilities and Net Assets	31,198	35,926

Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	FY2013 1st Quarter Results (13/2-13/4)	FY2014 1st Quarter Results (14/2-14/4)	Increase (Decrease)	FY2014 Full Year Forecast (14/2 – 15/1)
Commercial And Other Facility Market	10,169	11,187	1,018	34,600
Chain Store Market	4,693	4,565	△ 128	13,200
Cultural Facility Market	3,530	4,601	1,071	9,000
Others	497	541	43	2,200
Net Sales	18,890	20,894	2,004	59,000
Commercial And Other Facility Market	452	1,021	568	840
Chain Store Market	249	175	△ 73	320
Cultural Facility Market	474	761	287	320
Others	147	175	27	520
Segment profit adjustment	21	9	△ 12	—
Operating Income	1,345	2,143	797	2,000

Consolidated Cash Flow Statements Summary

¥ Million

	FY2013 1st Quarter Results (13/2-13/4)	FY2014 1st Quarter Results (14/2-14/4)
Net Cash Provided by (Used in) Operating Activities	139	636
Net Cash Provided by (Used in) Investing Activities	43	△ 47
Net Cash Provided by (Used in) Financing Activities	2,139	2,526
Net Increase (Decrease) in Cash and Cash Equivalents	2,340	3,105
Cash and Cash Equivalents at Beginning of Year	4,498	5,266
Cash and Cash Equivalents at End of Period	6,838	8,371

Forecast for the Year Ended January 2015 (Consolidated Earnings)

¥ Million

	FY2012 Full Year Results (12/2-13/1)	FY2013 Full Year Results (13/2-14/1)	FY2014 Full Year Forecast (14/2-15/1)
Order Accepted	58,060	60,471	59,200
Net Sales	53,571	57,074	59,000
Gross Profit	8,090	9,392	9,380
Operating Income	1,390	2,061	2,000
Ordinary Income	1,474	2,177	2,040
Net Income	1,149	2,565	1,610
E P S	35.77	79.89	50.19
ROE	10.9	20.3	10.9

Tanseisha Co.,Ltd divided common stock at a rate of 1.3-for-1 on 1 February, 2014.
EPS is calculated assuming stock split carried out in the beginning 2012.

Forecast for the Year Ended January 2015

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	FY2013 Full Year Results (13/2-14/1)	FY2014 Full Year Forecast (14/2-15/1)
Commercial And Other Facility Market	33,083	34,600
Chain Store Market	13,043	13,200
Cultural Facility Market	8,799	9,000
Others	2,147	2,200
Net Sales	57,074	59,000
Commercial And Other Facility Market	877	840
Chain Store Market	182	320
Cultural Facility Market	442	320
Others	515	520
Segment profit adjustment	43	—
Operating Income	2,061	2,000