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# Financial Results

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**For the first quarter ended April 30, 2015**



# Consolidated Income Statements Summary

¥ Million

	<b>FY 2014</b> 1st Quarter Results (14/2 – 14/4)	<b>FY 2015</b> 1st Quarter Results (15/2 – 15/4)	Increase (Decrease)
Order Accepted	14,642	15,118	<b>476</b>
<b>Net Sales</b>	<b>20,894</b>	<b>23,110</b>	<b>2,215</b>
<b>Gross Profit</b>	<b>3,854</b>	<b>4,221</b>	<b>367</b>
Selling, General & Admin. Expenses	1,710	1,853	142
<b>Operating Income</b>	<b>2,143</b>	<b>2,368</b>	<b>224</b>
Non-operating Income(Expenses)	16	33	<b>16</b>
<b>Ordinary Income</b>	<b>2,159</b>	<b>2,401</b>	<b>241</b>
Extraordinary Income(Expenses)	16	183	167
Income before Income Taxes	2,176	2,585	409
Income Taxes-current	232	844	612
Income Taxes-deferred	312	62	<b>△249</b>
<b>Net Income</b>	<b>1,631</b>	<b>1,678</b>	<b>46</b>
E P S	50.87	52.31	1.44
ROE	10.64	8.72	<b>△1.92</b>

# Consolidated Balance Sheets Summary

¥ Million

	As of Jan. 31 2015	As of Apr. 30 2015
<b>ASSETS</b>		
Current Assets	24,414	32,663
Fixed Assets	12,092	10,071
<b>Total Assets</b>	<b>36,506</b>	<b>42,735</b>
<b>Liabilities</b>		
Current Liabilities	17,177	21,162
Noncurrent Liabilities	1,841	2,320
<b>Total Liabilities</b>	<b>19,018</b>	<b>23,482</b>
<b>Net Assets</b>		
Shareholder's Equity	16,643	18,096
Other accumulated comprehensive income	845	1,156
Minority Interests	—	—
<b>Total Net Assets</b>	<b>17,488</b>	<b>19,252</b>
<b>Total Liabilities and Net Assets</b>	<b>36,506</b>	<b>42,735</b>

# Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	FY2014 1st Quarter Results (14/2-14/4)	FY2015 1st Quarter Results (15/2-15/4)	Increase (Decrease)	FY2015 Full Year Forecast (15/2 – 16/1)
Commercial And Other Facility Market	11,187	12,896	1,709	41,800
Chain Store Market	4,565	4,922	357	15,000
Cultural Facility Market	4,601	5,049	447	8,900
Others	541	242	△298	800
<b>Net Sales</b>	<b>20,894</b>	<b>23,110</b>	<b>2,215</b>	<b>66,500</b>
Commercial And Other Facility Market	1,021	1,115	94	1,690
Chain Store Market	175	365	190	240
Cultural Facility Market	761	748	△12	240
Others	175	128	△47	180
Segment profit adjustment	9	9	0	—
<b>Operating Income</b>	<b>2,143</b>	<b>2,368</b>	<b>224</b>	<b>2,350</b>

# Consolidated Cash Flow Statements Summary

¥ Million

	FY2014 1st Quarter Results (14/2-14/4)	FY2015 1st Quarter Results (15/2-15/4)
Net Cash Provided by ( Used in ) Operating Activities	636	1,476
Net Cash Provided by ( Used in ) Investing Activities	△ 47	3,023
Net Cash Provided by ( Used in ) Financing Activities	2,526	846
Net Increase (Decrease) in Cash and Cash Equivalents	3,105	5,347
Cash and Cash Equivalents at Beginning of Year	5,266	5,162
Cash and Cash Equivalents at End of Period	8,371	10,509

## Forecast for the Year Ended January 2016 (Consolidated Earnings)

¥ Million

	<b>FY2013 Full Year Results (13/2-14/1)</b>	<b>FY2014 Full Year Results (14/2-15/1)</b>	<b>FY2015 Full Year Forecast (15/2-16/1)</b>
<b>Order Accepted</b>	60,471	72,510	69,400
<b>Net Sales</b>	57,074	63,373	66,500
<b>Gross Profit</b>	9,392	10,765	10,460
<b>Operating Income</b>	2,061	2,749	2,350
<b>Ordinary Income</b>	2,177	2,934	2,320
<b>Net Income</b>	2,565	3,936	3,620
<b>E P S</b>	79.89	122.72	112.85
<b>ROE</b>	20.3	24.9	19.0

Tanseisha Co.,Ltd divided common stock at a rate of 1.3-for-1 on 1 February, 2014.  
EPS is calculated assuming stock split carried out in the beginning 2013.

# Forecast for the Year Ended January 2016

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	FY2014 Full Year Results (14/2-15/1)	FY2015 Full Year Forecast (15/2-16/1)
Commercial And Other Facility Market	37,276	41,800
Chain Store Market	14,643	15,000
Cultural Facility Market	9,279	8,900
Others	2,174	800
<b>Net Sales</b>	<b>63,373</b>	<b>66,500</b>
Commercial And Other Facility Market	1,451	1,690
Chain Store Market	347	240
Cultural Facility Market	355	240
Others	598	180
Segment profit adjustment	△3	—
<b>Operating Income</b>	<b>2,749</b>	<b>2,350</b>