
Financial Results

For the second quarter ended July 31, 2015



Consolidated Income Statements Summary

¥ Million

	FY 2014 2nd Quarter Results (14/2 – 14/7)	FY 2015 2nd Quarter Results (15/2 – 15/7)	Increase (Decrease)
Order Accepted	36,253	35,087	2,551
Net Sales	32,536	28,664	1,955
Gross Profit	5,847	6,443	596
Selling, General & Admin. Expenses	3,551	3,838	286
Operating Income	2,295	2,605	309
Non-operating Income(Expenses)	27	64	37
Ordinary Income	2,323	2,669	346
Extraordinary Income(Expenses)	48	180	346
Income before Income Taxes	2,371	2,850	131
Income Taxes-current	284	797	512
Income Taxes-deferred	385	233	△151
Net Income	1,701	1,818	117
E P S	53.03	37.80	2.45
ROE	11.0	9.3	△1.7

Consolidated Balance Sheets Summary

¥ Million

	As of Jan. 31 2015	As of Jul. 31 2015
ASSETS		
Current Assets	24,414	28,608
Fixed Assets	12,092	10,165
Total Assets	36,506	38,774
Liabilities		
Current Liabilites	17,177	16,997
Noncurrent Liabilites	1,841	2,274
Total Liabilities	19,018	19,272
Net Assets		
Shareholder's Equity	16,643	18,237
Other accumulated comprehensive income	845	1,264
Minority Interests	—	—
Total Net Assets	17,488	19,501
Total Liabilities and Net Assets	36,506	38,774

Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	FY2014 2nd Quarter Results (14/2-14/7)	FY2015 2nd Quarter Results (15/2-15/7)	Increase (Decrease)	FY2015 Full Year Forecast (15/2 – 16/1)
Commercial And Other Facility Market	18,550	20,973	2,423	41,800
Chain Store Market	7,187	7,522	334	15,000
Cultural Facility Market	5,744	6,179	434	8,900
Others	1,054	412	△641	800
Net Sales	32,536	35,087	2,551	66,500
Commercial And Other Facility Market	1,305	1,525	219	1,690
Chain Store Market	148	347	198	240
Cultural Facility Market	518	540	22	240
Others	316	177	△139	180
Segment profit adjustment	6	14	8	—
Operating Income	2,295	2,605	309	2,350

Consolidated Cash Flow Statements Summary

¥ Million

	FY2014 2nd Quarter Results (14/2-14/7)	FY2015 2nd Quarter Results (15/2-15/7)
Net Cash Provided by (Used in) Operating Activities	1,447	3,512
Net Cash Provided by (Used in) Investing Activities	△ 20	3,117
Net Cash Provided by (Used in) Financing Activities	△549	△1,036
Net Increase (Decrease) in Cash and Cash Equivalents	863	5,605
Cash and Cash Equivalents at Beginning of Year	5,266	5,162
Cash and Cash Equivalents at End of Period	6,130	10,768

Forecast for the Year Ended January 2016 (Consolidated Earnings)

¥ Million

	FY2013 Full Year Results (13/2-14/1)	FY2014 Full Year Results (14/2-15/1)	FY2015 Full Year Forecast (15/2-16/1)
Order Accepted	60,471	72,510	69,400
Net Sales	57,074	63,373	66,500
Gross Profit	9,392	10,765	10,460
Operating Income	2,061	2,749	2,350
Ordinary Income	2,177	2,934	2,320
Net Income	2,565	3,936	3,620
E P S	79.89	122.72	112.85
ROE	20.3	24.9	19.0

Tanseisha Co.,Ltd divided common stock at a rate of 1.3-for-1 on 1 February, 2014.
EPS is calculated assuming stock split carried out in the beginning 2013.

Forecast for the Year Ended January 2016

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	FY2014 Full Year Results (14/2-15/1)	FY2015 Full Year Forecast (15/2-16/1)
Commercial And Other Facility Market	37,276	41,800
Chain Store Market	14,643	15,000
Cultural Facility Market	9,279	8,900
Others	2,174	800
Net Sales	63,373	66,500
Commercial And Other Facility Market	1,451	1,690
Chain Store Market	347	240
Cultural Facility Market	355	240
Others	598	180
Segment profit adjustment	△3	—
Operating Income	2,749	2,350