
Financial Results

For the first quarter ended April 30, 2020



Consolidated Income Statements Summary

¥ Million

	FY 2019 1st Quarter Results (19/2 - 19/4)	FY 2020 1st Quarter Results (20/2 - 20/4)	Increase (Decrease)
Order Accepted	19,494	22,125	2,631
Net Sales	21,578	20,272	△1,305
Gross Profit	4,193	4,210	16
Selling, General & Admin. Expenses	2,306	2,240	△65
Operating Income	1,887	1,970	82
Non-operating Income(Expenses)	51	50	△1
Ordinary Income	1,938	2,020	81
Extraordinary Income(Expenses)	69	△49	△119
Income before Income Taxes	2,008	1,970	△37
Income Taxes-current	709	731	22
Income Taxes-deferred	△62	△75	△12
Net Income	1,361	1,314	△47
E P S	28.45	27.64	△0.81
R O E	5.01	4.64	△0.37

Consolidated Balance Sheets Summary

¥ Million

	As of Apr. 30 2020	As of Jan. 31 2020
ASSETS		
Current Assets	40,619	38,901
Fixed Assets	7,559	7,859
Total Assets	48,178	46,761
Liabilities		
Current Liabilities	19,452	17,758
Noncurrent Liabilities	422	726
Total Liabilities	19,874	18,484
Net Assets		
Shareholder's Equity	28,175	27,894
Other accumulated comprehensive income	128	381
Total Net Assets	28,303	28,276
Total Liabilities and Net Assets	48,178	46,761

Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	FY2019 1st Quarter Results (19/2-19/4)	FY2020 1st Quarter Results (20/2-20/4)	Increase (Decrease)
Commercial And Other Facility Market	12,043	10,324	△1,718
Chain Store Market	5,521	6,269	748
Cultural Facility Market	3,921	3,582	△338
Others	92	95	2
Net Sales	21,578	20,272	△1,305
Commercial And Other Facility Market	984	1,085	100
Chain Store Market	402	471	68
Cultural Facility Market	450	377	△73
Others	51	43	△7
Segment profit adjustment	△2	△7	△5
Operating Income	1,887	1,970	82

Consolidated Cash Flow Statements Summary

¥ Million

	FY2019 1st Quarter Results (19/2-19/4)	FY2020 1st Quarter Results (20/2-20/4)
Net Cash Provided by (Used in) Operating Activities	△394	4,166
Net Cash Provided by (Used in) Investing Activities	△40	△82
Net Cash Provided by (Used in) Financing Activities	△938	△980
Net Increase (Decrease) in Cash and Cash Equivalents	△1,371	3,104
Cash and Cash Equivalents at Beginning of Year	16,940	13,894
Cash and Cash Equivalents at End of Period	15,568	16,998

Forecast for the Year Ended January 2021

(Consolidated Earnings)

¥ Million

	FY2019 2st Quarter Results (19/2-19/7)	FY2019 Full Year Results (19/2-20/1)	FY2020 2st Quarter Forecast (20/2-20/7)	FY2020 Full Year Forecast (20/2-21/1)
Order Accepted	42,916	85,639	35,100	—
Net Sales	36,695	81,678	37,300	—
Gross Profit	7,021	15,406	7,200	—
Operating Income	2,507	5,677	2,500	—
Ordinary Income	2,604	5,870	2,550	—
Net Income	1,768	4,074	1,600	—
E P S	37.02	85.53	33.64	—
ROE	6.5	14.8	5.6	—

※ FY2020 full year forecast is undecided yet due to the influence of COVID-19 infection.

Forecast for the Year Ended January 2021

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	FY2019 2st Quarter Results (19/2-19/7)	FY2019 Full Year Results (19/2-20/1)	FY2020 2st Quarter Forecast (20/2-20/7)	FY2020 Full Year Forecast (20/2-21/1)
Commercial And Other Facility Market	21,206	49,880	21,100	—
Chain Store Market	9,840	21,501	10,900	—
Cultural Facility Market	5,453	9,855	5,100	—
Others	195	441	200	—
Net Sales	36,695	81,678	37,300	—
Commercial And Other Facility Market	1,536	4,017	1,640	—
Chain Store Market	592	1,234	550	—
Cultural Facility Market	284	237	260	—
Others	109	176	50	—
Segment profit adjustment	△16	11	—	—
Operating Income	2,507	5,677	2,500	—

※ FY2020 full year forecast is undecided yet due to the influence of COVID-19 infection.