
Financial Results

For the first quarter ended April 30, 2021



Consolidated Income Statements Summary

¥ Million

	FY 2020 1st Quarter Results (20/2 - 20/4)	FY 2021 1st Quarter Results (21/2 - 21/4)	Increase (Decrease)
Order Accepted	22,125	16,560	△5,565
Net Sales	20,272	15,954	△4,317
Gross Profit	4,210	2,968	△1,241
Selling, General & Admin. Expenses	2,240	2,331	91
Operating Income	1,970	637	△1,332
Non-operating Income(Expenses)	50	67	17
Ordinary Income	2,020	704	△1,315
Extraordinary Income(Expenses)	△49	—	49
Income before Income Taxes	1,970	704	△1,265
Income Taxes-current	731	326	△404
Income Taxes-deferred	△75	△45	29
Net Income	1,314	423	△891
E P S	27.64	8.88	△18.8
R O E	4.64	1.46	△3.2

Consolidated Balance Sheets Summary

¥ Million

	As of Apr. 30 2021	As of Jan. 31 2021
ASSETS		
Current Assets	36,986	35,457
Fixed Assets	7,407	7,100
Total Assets	44,394	42,557
Liabilities		
Current Liabilities	14,808	12,783
Noncurrent Liabilities	545	525
Total Liabilities	15,353	13,309
Net Assets		
Shareholder's Equity	29,000	29,373
Other accumulated comprehensive income	40	△124
Total Net Assets	29,040	29,248
Total Liabilities and Net Assets	44,394	42,557

Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	FY2020 1st Quarter Results (20/2-20/4)	FY2021 1st Quarter Results (21/2-21/4)	Increase (Decrease)
Commercial And Other Facility Market	10,324	7,267	△3,057
Chain Store Market	6,269	4,640	△1,629
Cultural Facility Market	3,582	3,968	385
Others	95	79	△15
Net Sales	20,272	15,954	△4,317
Commercial And Other Facility Market	1,085	18	△1,067
Chain Store Market	471	139	△332
Cultural Facility Market	377	465	88
Others	43	15	△27
Segment profit adjustment	△7	△1	6
Operating Income	1,970	637	△1,332

Consolidated Cash Flow Statements Summary

¥ Million

	FY2020 1st Quarter Results (20/2-20/4)	FY2021 1st Quarter Results (21/2-21/4)
Net Cash Provided by (Used in) Operating Activities	4,166	4,508
Net Cash Provided by (Used in) Investing Activities	△82	520
Net Cash Provided by (Used in) Financing Activities	△980	△766
Net Increase (Decrease) in Cash and Cash Equivalents	3,104	4,258
Cash and Cash Equivalents at Beginning of Year	13,894	17,986
Cash and Cash Equivalents at End of Period	16,998	22,244

Forecast for the Year Ended January 2022 — 2024

(Consolidated Earnings)

¥ Million

	FY2021 Full Year Forecast (21/2-22/1)	FY2022 Full Year Forecast (22/2-23/1)	FY2023 Full Year Forecast (23/2-24/1)
Order Accepted	71,500	80,000	85,000
Net Sales	68,000	79,000	84,000
Gross Profit	11,900	14,600	16,400
Operating Income	2,000	4,200	5,800
Ordinary Income	2,150	4,350	5,920
Net Income	1,410	2,910	3,990
E P S	29.58	61.04	83.70
R O E	4.8	9.8	12.7

- (1) This plan assumes that the Tokyo Olympics and Paralympics will be held as scheduled and that COVID-19 will be completed by the end of January 2022.
 (2) Accounting standards for revenue recognition will be applied from FY2022 full year forecast .
 This medium-term management plan does not factor in the impact on performance due to the application of Accounting Standards for Revenue Recognition.

Forecast for the Year Ended January 2022 – 2024

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	FY2021 Full Year Forecast (21/2-22/1)	FY2022 Full Year Forecast (22/2-23/1)	FY2023 Full Year Forecast (23/2-24/1)
Commercial And Other Facility Market	36,900	46,700	50,200
Chain Store Market	20,400	21,700	22,900
Cultural Facility Market	10,300	10,100	10,300
Others	400	500	600
Net Sales	68,000	79,000	84,000
Commercial And Other Facility Market	350	2,400	3,700
Chain Store Market	1,100	1,370	1,600
Cultural Facility Market	500	350	400
Others	50	80	100
Segment profit adjustment	—	—	—
Operating Income	2,000	4,200	5,800