
Financial Results

For the first quarter ended April 30, 2022



Consolidated Income Statements Summary

¥ Million

	FY 2021 1st Quarter Results (21/2 - 21/4)	FY 2022 1st Quarter Results (22/2 - 22/4)	Increase (Decrease)
Order Accepted	16,560	16,168	△392
Net Sales	15,954	17,571	1,616
Gross Profit	2,968	14,362	1,376
Selling, General & Admin. Expenses	2,331	2,260	△71
Operating Income	637	948	310
Non-operating Income(Expenses)	67	4	△63
Ordinary Income	704	952	247
Extraordinary Income(Expenses)	—	—	—
Income before Income Taxes	704	953	248
Income Taxes-current	326	613	286
Income Taxes-deferred	△45	△315	△269
Net Income	423	654	231
E P S	8.88	13.81	4.93
R O E	1.46	2.20	0.74

※ Accounting standards based on revenue recognition have been applied since the current fiscal year.

Consolidated Balance Sheets Summary

¥ Million

	As of Apr. 30 2022	As of Jan. 31 2022
ASSETS		
Current Assets	36,812	38,072
Fixed Assets	6,769	7,171
Total Assets	43,581	45,244
Liabilities		
Current Liabilities	12,687	15,117
Noncurrent Liabilities	1,015	1,067
Total Liabilities	13,703	16,185
Net Assets		
Shareholder's Equity	29,916	29,107
Other accumulated comprehensive income	△38	△48
Total Net Assets	29,878	29,059
Total Liabilities and Net Assets	43,581	45,244

Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	FY2021 1st Quarter Results (21/2-21/4)	FY2022 1st Quarter Results (22/2-22/4)	Increase (Decrease)
Commercial And Other Facility Market	7,267	8,630	1,363
Chain Store Market	4,640	5,034	394
Cultural Facility Market	3,968	3,816	△151
Others	79	89	9
Net Sales	15,954	17,571	1,616
Commercial And Other Facility Market	18	177	158
Chain Store Market	139	350	211
Cultural Facility Market	465	389	△75
Others	15	31	16
Segment profit adjustment	△1	△1	—
Operating Income	637	948	310

Consolidated Cash Flow Statements Summary

¥ Million

	FY2021 1st Quarter Results (21/2-21/4)	FY2022 1st Quarter Results (22/2-22/4)
Net Cash Provided by (Used in) Operating Activities	4,508	2,819
Net Cash Provided by (Used in) Investing Activities	520	△90
Net Cash Provided by (Used in) Financing Activities	△766	△566
Net Increase (Decrease) in Cash and Cash Equivalents	4,258	2,161
Cash and Cash Equivalents at Beginning of Year	17,986	16,356
Cash and Cash Equivalents at End of Period	22,244	18,518

Forecast for the Year Ended January 2022 — 2024

(Consolidated Earnings)

¥ Million

	FY2021 Full Year Results (21/2-22/1)	FY2022 Full Year Forecast (22/2-23/1)	FY2023 Full Year Forecast (23/2-24/1)
Order Accepted	64,589	73,000	82,500
Net Sales	62,714	70,000	80,000
Gross Profit	11,582	12,800	15,100
Operating Income	2,024	2,500	4,400
Ordinary Income	2,209	2,690	4,540
Net Income	1,434	1,800	3,050
E P S	30.13	37.98	64.35
R O E	4.9	6.0	9.8

(1) This plan assumes that COVID-19 will be settled by the end of January 2023 and economic activities and our market environment will recover.

(2) Accounting standards for revenue recognition will be applied from FY2022 full year forecast.

Forecast for the Year Ended January 2022 – 2024

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	FY2021 Full Year Results (21/2-22/1)	FY2022 Full Year Forecast (22/2-23/1)	FY2023 Full Year Forecast (23/2-24/1)
Commercial And Other Facility Market	32,547	38,900	47,000
Chain Store Market	19,726	21,500	22,500
Cultural Facility Market	10,089	9,200	10,100
Others	350	400	400
Net Sales	62,714	70,000	80,000
Commercial And Other Facility Market	982	1,240	2,910
Chain Store Market	582	1,100	1,150
Cultural Facility Market	384	100	250
Others	71	60	90
Segment profit adjustment	3	—	—
Operating Income	2,024	2,500	4,400