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# Financial Results

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For the second quarter ended July 31, 2022



# Consolidated Income Statements Summary

¥ Million

	FY 2021 2nd Quarter Results (21/2 - 21/7)	FY 2022 2nd Quarter Results (22/2 - 22/7)	Increase (Decrease)
Order Accepted	29,916	31,492	1,576
<b>Net Sales</b>	<b>26,832</b>	<b>31,606</b>	4,773
<b>Gross Profit</b>	<b>4,636</b>	<b>5,375</b>	739
Selling, General & Admin. Expenses	4,561	4,728	167
<b>Operating Income</b>	<b>75</b>	<b>647</b>	572
Non-operating Income(Expenses)	132	71	△60
<b>Ordinary Income</b>	<b>207</b>	<b>719</b>	511
Extraordinary Income(Expenses)	12	5	△7
Income before Income Taxes	220	724	504
Income Taxes-current	90	398	308
Income Taxes-deferred	84	△134	△218
<b>Net Income</b>	<b>45</b>	<b>460</b>	414
E P S	0.95	9.70	8.75
ROE	0.2	1.5	1.3

※ Accounting standards based on revenue recognition have been applied since the current fiscal year.

# Consolidated Balance Sheets Summary

¥ Million

	As of Jul. 31 2022	As of Jan. 31 2022
<b>ASSETS</b>		
Current Assets	35,466	38,072
Fixed Assets	6,996	7,171
<b>Total Assets</b>	<b>42,462</b>	<b>45,244</b>
<b>Liabilities</b>		
Current Liabilities	11,499	15,117
Noncurrent Liabilities	1,141	1,067
<b>Total Liabilities</b>	<b>12,640</b>	<b>16,185</b>
<b>Net Assets</b>		
Shareholder's Equity	29,784	29,107
Other accumulated comprehensive income	37	△48
<b>Total Net Assets</b>	<b>29,822</b>	<b>29,059</b>
<b>Total Liabilities and Net Assets</b>	<b>42,462</b>	<b>45,244</b>

# Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	FY2021 2st Quarter Results (21/2-21/7)	FY2022 2st Quarter Results (22/2-22/7)	Increase (Decrease)
Commercial And Other Facility Market	11,908	16,420	4,512
Chain Store Market	9,304	9,565	260
Cultural Facility Market	5,460	5,445	△15
Others	159	175	16
<b>Net Sales</b>	<b>26,832</b>	<b>31,606</b>	<b>4,773</b>
Commercial And Other Facility Market	△489	△23	466
Chain Store Market	241	403	162
Cultural Facility Market	304	227	△77
Others	36	40	3
Segment profit adjustment	△17	0	18
<b>Operating Income</b>	<b>75</b>	<b>647</b>	<b>572</b>

# Consolidated Cash Flow Statements Summary

¥ Million

	FY2021 2nd Quarter Results (21/2-21/7)	FY2022 2nd Quarter Results (22/2-22/7)
Net Cash Provided by ( Used in ) Operating Activities	893	989
Net Cash Provided by ( Used in ) Investing Activities	647	△179
Net Cash Provided by ( Used in ) Financing Activities	△825	△634
Net Increase (Decrease) in Cash and Cash Equivalents	710	167
Cash and Cash Equivalents at Beginning of Year	17,986	16,356
Cash and Cash Equivalents at End of Period	18,696	16,524

# Forecast for the Year Ended January 2023

## (Consolidated Earnings)

¥ Million

	<b>FY2021 2st Quarter Results (21/2-21/7)</b>	<b>FY2021 Full Year Results (21/2-22/1)</b>	<b>FY2022 2st Quarter Results (22/2-22/7)</b>	<b>FY2022 Full Year Forecast (22/2-23/1)</b>
Order Accepted	29,916	64,589	31,492	73,000
Net Sales	26,832	62,714	31,606	70,000
Gross Profit	4,636	11,582	5,375	12,800
Operating Income	75	2,024	647	2,500
Ordinary Income	207	2,209	719	2,690
Net Income	45	1,434	460	1,800
E P S	0.95	30.13	9.70	37.98
ROE	0.2	4.9	1.5	6.0

※ Accounting standards based on revenue recognition have been applied since the current fiscal year.

# Forecast for the Year Ended January 2023

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	FY2021 2st Quarter Results (21/2-21/7)	FY2021 Full Year Results (21/2-22/1)	FY2022 2st Quarter Results (22/2-22/7)	FY2022 Full Year Forecast (22/2-23/1)
Commercial And Other Facility Market	11,908	32,547	16,420	38,900
Chain Store Market	9,304	19,726	9,565	21,500
Cultural Facility Market	5,460	10,089	5,445	9,200
Others	159	350	175	400
<b>Net Sales</b>	<b>26,832</b>	<b>62,714</b>	<b>31,606</b>	<b>70,000</b>
Commercial And Other Facility Market	△489	982	△23	1,240
Chain Store Market	241	582	403	1,100
Cultural Facility Market	304	384	227	100
Others	36	71	40	60
Segment profit adjustment	△17	3	—	—
<b>Operating Income</b>	<b>75</b>	<b>2,024</b>	<b>647</b>	<b>2,500</b>

※ Accounting standards based on revenue recognition have been applied since the current fiscal year.

# Forecast for the Year Ended January 2022 — 2024

## (Consolidated Earnings)

¥ Million

	<b>FY2021 Full Year Results (21/2-22/1)</b>	<b>FY2022 Full Year Forecast (22/2-23/1)</b>	<b>FY2023 Full Year Forecast (23/2-24/1)</b>
Order Accepted	64,589	73,000	82,500
Net Sales	62,714	70,000	80,000
Gross Profit	11,582	12,800	15,100
Operating Income	2,024	2,500	4,400
Ordinary Income	2,209	2,690	4,540
Net Income	1,434	1,800	3,050
E P S	30.13	37.98	64.35
R O E	4.9	6.0	9.8

- (1) This plan assumes that COVID-19 will be settled by the end of January 2023 and economic activities and our market environment will recover.  
 (2) Accounting standards for revenue recognition will be applied from FY2022 full year forecast .



# Forecast for the Year Ended January 2022 — 2024

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	<b>FY2021 Full Year Results (21/2-22/1)</b>	<b>FY2022 Full Year Forecast (22/2-23/1)</b>	<b>FY2023 Full Year Forecast (23/2-24/1)</b>
Commercial And Other Facility Market	32,547	38,900	47,000
Chain Store Market	19,726	21,500	22,500
Cultural Facility Market	10,089	9,200	10,100
Others	350	400	400
<b>Net Sales</b>	<b>62,714</b>	<b>70,000</b>	<b>80,000</b>
Commercial And Other Facility Market	982	1,240	2,910
Chain Store Market	582	1,100	1,150
Cultural Facility Market	384	100	250
Others	71	60	90
Segment profit adjustment	3	—	—
<b>Operating Income</b>	<b>2,024</b>	<b>2,500</b>	<b>4,400</b>