



Financial Results



For the first quarter ended April 30, 2024



Consolidated Income Statements Summary

¥ Million

	FY 2023 1st Quarter Results (23/2 - 23/4)	FY 2024 1st Quarter Results (24/2 - 24/4)	Increase (Decrease)
Order Accepted	16,558	30,615	14,057
Net Sales	19,716	22,733	3,017
Gross Profit	16,363	18,462	2,099
Selling, General & Admin. Expenses	2,552	2,773	220
Operating Income	800	1,497	697
Non-operating Income(Expenses)	16	43	27
Ordinary Income	816	1,541	725
Extraordinary Income(Expenses)	13	273	260
Income before Income Taxes	830	1,745	914
Income Taxes-current	434	694	259
Income Taxes-deferred	△150	△104	45
Net Income	545	1,155	610
E P S	11.45	24.31	12.86
R O E	1.86	3.70	1.84

Consolidated Balance Sheets Summary

¥ Million

	As of Apr. 30 2024	As of Jan. 31 2024
ASSETS		
Current Assets	41,416	42,065
Fixed Assets	8,423	8,586
Total Assets	49,840	50,651
Liabilities		
Current Liabilities	16,988	18,058
Noncurrent Liabilities	1,669	966
Total Liabilities	18,658	19,025
Net Assets		
Shareholder's Equity	30,340	30,730
Other accumulated comprehensive income	841	896
Total Net Assets	31,182	31,626
Total Liabilities and Net Assets	49,840	50,651

Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	FY2023 1st Quarter Results (23/2-23/4)	FY2024 1st Quarter Results (24/2-24/4)	Increase (Decrease)
Commercial And Other Facility Market	11,327	12,641	1,314
Chain Store Market	5,632	6,773	1,141
Cultural Facility Market	2,659	3,225	566
Others	97	92	△ 5
Net Sales	19,716	22,733	3,017
Commercial And Other Facility Market	454	779	324
Chain Store Market	295	536	240
Cultural Facility Market	12	153	141
Others	35	26	△ 9
Segment profit adjustment	1	—	—
Operating Income	800	1,497	697

Consolidated Cash Flow Statements Summary

¥ Million

	FY2023 1st Quarter Results (23/2-23/4)	FY2024 1st Quarter Results (24/2-24/4)
Net Cash Provided by (Used in) Operating Activities	1,482	2,532
Net Cash Provided by (Used in) Investing Activities	268	342
Net Cash Provided by (Used in) Financing Activities	△664	△694
Net Increase (Decrease) in Cash and Cash Equivalents	1,103	2,182
Cash and Cash Equivalents at Beginning of Year	15,739	16,694
Cash and Cash Equivalents at End of Period	16,843	18,876

Forecast for the Year Ended January 2023 — 2025

(Consolidated Earnings)

¥ Million

	FY2022 Full Year Results (22/2-23/1)	FY2023 Full Year Results (23/2-24/1)	FY2024 Full Year Forecast (24/2-25/1)
Order Accepted	67,600	82,329	86,650
Net Sales	64,221	81,200	83,000
Gross Profit	10,710	14,522	14,900
Operating Income	616	3,883	4,000
Ordinary Income	793	3,995	4,100
Net Income	459	2,771	2,800
E P S	9.68	58.06	58.52
R O E	1.6	9.1	8.7

Accounting standards based on revenue recognition have been applied since FY 2022.

Forecast for the Year Ended January 2023 – 2025

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	FY2022 Full Year Results (22/2-23/1)	FY2023 Full Year Results (23/2-24/1)	FY2024 Full Year Forecast (24/2-25/1)
Commercial And Other Facility Market	36,144	46,823	48,200
Chain Store Market	18,269	23,282	23,800
Cultural Facility Market	9,409	10,672	10,500
Others	397	422	500
Net Sales	64,221	81,200	83,000
Commercial And Other Facility Market	123	2,341	2,400
Chain Store Market	336	1,125	1,200
Cultural Facility Market	70	293	300
Others	83	114	100
Segment profit adjustment	3	7	—
Operating Income	616	3,883	4,000