



Financial Results



For the second quarter ended July 31, 2024



Consolidated Income Statements Summary

¥ Million

	FY 2023 2nd Quarter Results (23/2 - 23/7)	FY 2024 2nd Quarter Results (24/2 - 24/7)	Increase (Decrease)
Order Accepted	40,225	57,927	17,701
Net Sales	38,871	41,024	2,153
Gross Profit	6,522	7,418	896
Selling, General & Admin. Expenses	5,164	5,491	326
Operating Income	1,357	1,927	569
Non-operating Income(Expenses)	44	108	63
Ordinary Income	1,402	2,035	633
Extraordinary Income(Expenses)	3	208	204
Income before Income Taxes	1,406	2,243	837
Income Taxes-current	587	662	75
Income Taxes-deferred	△108	96	204
Net Income	926	1,484	557
E P S	19.45	31.41	11.96
ROE	3.1	4.7	1.6

※ Accounting standards for revenue recognition are applied .

Consolidated Balance Sheets Summary

¥ Million

	As of Jul. 31 2024	As of Jan. 31 2024
ASSETS		
Current Assets	40,508	42,065
Fixed Assets	8,523	8,586
Total Assets	49,031	50,651
Liabilities		
Current Liabilities	15,619	18,058
Noncurrent Liabilities	1,809	966
Total Liabilities	17,429	19,025
Net Assets		
Shareholder's Equity	30,780	30,730
Other accumulated comprehensive income	822	896
Total Net Assets	31,602	31,626
Total Liabilities and Net Assets	49,031	50,651

Consolidated Net Sales & Operating Income by Market Segment

¥ Million

	FY2023 2nd Quarter Results (23/2-23/7)	FY2024 2nd Quarter Results (24/2-24/7)	Increase (Decrease)
Commercial And Other Facility Market	22,734	23,239	504
Chain Store Market	10,992	12,448	1,456
Cultural Facility Market	4,950	5,149	199
Others	193	186	△6
Net Sales	38,871	41,024	2,153
Commercial And Other Facility Market	941	976	34
Chain Store Market	467	871	403
Cultural Facility Market	△114	30	144
Others	58	46	△12
Segment profit adjustment	4	2	△1
Operating Income	1,357	1,927	569

※ Accounting standards for revenue recognition are applied .

Consolidated Cash Flow Statements Summary

¥ Million

	FY2023 2nd Quarter Results (23/2-23/7)	FY2024 2nd Quarter Results (24/2-24/7)
Net Cash Provided by (Used in) Operating Activities	2,000	332
Net Cash Provided by (Used in) Investing Activities	△173	738
Net Cash Provided by (Used in) Financing Activities	△704	△730
Net Increase (Decrease) in Cash and Cash Equivalents	1,143	342
Cash and Cash Equivalents at Beginning of Year	15,739	16,694
Cash and Cash Equivalents at End of Period	16,883	17,036

Forecast for the Year Ended January 2025

(Consolidated Earnings)

¥ Million

	FY2023 2nd Quarter Results (23/2-23/7)	FY2023 Full Year Results (23/2-24/1)	FY2024 2nd Quarter Results (24/2-24/7)	FY2024 Full Year Forecast (24/2-25/1)
Order Accepted	40,225	82,329	57,927	86,650
Net Sales	38,871	81,200	41,024	83,000
Gross Profit	6,522	14,522	7,418	14,900
Operating Income	1,357	3,883	1,927	4,000
Ordinary Income	1,402	3,995	2,035	4,100
Net Income	926	2,771	1,484	2,800
E P S	19.45	58.06	31.41	58.52
ROE	3.1	9.1	4.7	8.7

※ Accounting standards for revenue recognition are applied .

Forecast for the Year Ended January 2025

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	FY2023 2nd Quarter Results (23/2-23/7)	FY2023 Full Year Results (23/2-24/1)	FY2024 2nd Quarter Results (24/2-24/7)	FY2024 Full Year Forecast (24/2-25/1)
Commercial And Other Facility Market	22,734	46,823	23,239	48,200
Chain Store Market	10,992	23,282	12,448	23,800
Cultural Facility Market	4,950	10,672	5,149	10,500
Others	193	422	186	500
Net Sales	38,871	81,200	41,024	83,000
Commercial And Other Facility Market	941	2,341	976	2,400
Chain Store Market	467	1,125	871	1,200
Cultural Facility Market	△114	293	30	300
Others	58	114	46	100
Segment profit adjustment	4	7	2	—
Operating Income	1,357	3,883	1,927	4,000

※ Accounting standards for revenue recognition are applied .

Forecast for the Year Ended January 2025 — 2027

(Consolidated Earnings)

¥ Million

	FY2024 Full Year Forecast (24/2-25/1)	FY2025 Full Year Forecast (25/2-26/1)	FY2026 Full Year Forecast (26/2-27/1)
Order Accepted	86,650	86,000	87,000
Net Sales	83,000	85,000	86,000
Gross Profit	14,900	15,700	16,100
Operating Income	4,000	4,200	4,500
Ordinary Income	4,100	4,300	4,600
Net Income	2,800	2,900	3,100
E P S	58.52	60.61	64.79
R O E	8.7	8.6	8.8

※ Accounting standards for revenue recognition are applied .

Forecast for the Year Ended January 2025 – 2027

(Consolidated Net Sales & Operating Income by Market Segment)

¥ Million

	FY2024 Full Year Forecast (24/2-25/1)	FY2025 Full Year Forecast (25/2-26/1)	FY2026 Full Year Forecast (26/2-27/1)
Commercial And Other Facility Market	48,200	50,000	50,500
Chain Store Market	23,800	24,000	24,500
Cultural Facility Market	10,500	10,500	10,500
Others	500	500	500
Net Sales	83,000	85,000	86,000
Commercial And Other Facility Market	2,400	2,500	2,700
Chain Store Market	1,200	1,200	1,200
Cultural Facility Market	300	400	500
Others	100	100	100
Segment profit adjustment	—	—	—
Operating Income	4,000	4,200	4,500